

The Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor , New Trading Ring Rotunda  
Building, P.J. Towers  
Dalal Street,  
**Mumbai 400 001**

Scrip Code- 532468

KAMA/SEC

10.08.2020

**Dear Sir,**

**Subject: Resignation of Statutory Auditor and appointment of new Statutory Auditor of the Company**

**Reference: SEBI Circular CIR/CFD/CMD1/114/2019 dated 18.10.2019**

This is to inform you that, based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held today inter alia:

- a) Noted and accepted the resignation of M/s Luthra & Luthra LLP, Chartered Accountants, New Delhi (Firm Registration No. 002081N/N500092), Statutory Auditors of the Company vide its enclosed letters dated August 10, 2020, for the reasons stated in Annexure–A enclosed therewith.
- b) Considered and approved the appointment of M/s V Sahai Tripathi & Co., Chartered Accountants, New Delhi (Firm Registration No. 000262N) as the Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s Luthra & Luthra LLP, till the conclusion of the ensuing Annual General Meeting of the Company subject to the ratification and approval of the Shareholders of the Company. An item for their appointment would also be considered by the shareholders at the ensuing AGM for a term of 5 years from the conclusion of the said AGM.

**Brief Profile of New Auditor is as follows –**

M/s V Sahai Tripathi & Co. (VST), Chartered Accountants (Firm Registration No. 000262N) is a well-known firm of Chartered Accountants based at New Delhi, founded in 1935. Over years, it has become a multi service professional organisation with experience in the area of Statutory Audits, Internal Audits, Bank Audits, Company Law Advisory, Taxation including International Taxation, Financial Consultancy.

The firm also holds a Peer Review Certificate No 11529 dated February 11, 2019 issued by the Peer Review Board of the Institute of Chartered Accountants of India valid till February 10, 2022.

Please take the same on record and oblige.

Thanking you,

**For Kama Holdings Limited**

Ekta

**Ekta Maheshwari**  
**Whole Time Director, CFO &**  
**Company Secretary**  
DIN: 02071432

Encl : A/a

**KAMA Holdings Limited**

Block-C, Sector-45  
Gurgaon 122 003  
Haryana, India  
Tel: +91-124-4354400  
Fax: +91-124-4354500  
Email : info@kamaholdings.com  
Website : www.kamaholdings.com

Regd. Office:  
Jnit No. 236 & 237, 2nd Floor  
JLF Galleria, Mayur Palace  
Mayur Vihar Phase-1 Extension  
Delhi 110091

August 10, 2020

Board of Directors  
Kama Holdings Limited  
The Galleria, DLF Mayur Vihar,  
Unit No. 236 & 237 2nd Floor, Mayur Place,  
Mayur Vihar Phase I Extn. New Delhi – 110091

**Sub: Resignation with immediate effect**

Dear Sirs,

As you are aware, we were appointed as statutory auditors of Kama Holdings Limited (“the Company”), pursuant to the shareholder’s resolution dated 28th September 2017 to hold office for a period of 5 consecutive years till the conclusion of Annual General meeting of the Company to be held for the year ended 31st March 2022.

We have completed review of financial results till the quarter ended June 30, 2020 and issued limited review report thereon on August 10, 2020.

Please refer to our ongoing discussions and your response dated 15<sup>th</sup> July 2020 on our request to provide adequate time to review the consolidated financial results of the Company. Considering the limitations mentioned by you in the said letter in providing subsidiaries financial results on timely basis and short time available to us for review of the consolidated financial results, we would not be in position to continue as statutory auditors of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October 2019.

Yours sincerely,

For **Luthra & Luthra LLP**  
Chartered Accountants  
Reg. No. 002081N/N500092



Naresh Agrawal  
Partner  
M.No. 504922

**Annexure A**

**Format of information to be obtained from the statutory auditor upon resignation**

1	Name of the listed entity/ material subsidiary	Kama Holdings Limited
2	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	Luthra & Luthra LLP, Chartered Accountants A-16/9, Vasant Vihar, New Delhi-110057 011-42591800 delhi@llca.net
3	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	28th September 2017  At AGM to be held after financial year 2021- 2022 Limited Review report of the quarter ended June 30, 2020 was submitted on August 10, 2020
4	Detailed reasons for resignation:	Time gap between receipt of Company's material subsidiary's audited financial statements/ reviewed financial results and Company's Audit Committee meetings is very meagre resulting in insufficient time available for audit of the consolidated financial statements/review the consolidated financial results.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	We have been discussing the concerns with the management and also issued a letter to Board of Directors on 6 <sup>th</sup> July 2020
6	In case the information requested by the auditor was not provided, then following shall be disclosed: <i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> <i>b. Whether the lack of information would have significant impact on the financial statements/results.</i> <i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	Not Applicable

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	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7	Any other facts relevant to the resignation:	No

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Luthra & Luthra LLP  
Chartered Accountants  
Reg. No. 002081N/N500092



Naresh Agrawal  
Partner  
M.No. 504922

Date: August 10, 2020  
Place: New Delhi